

NOTICES

Notice No.	20250326-57	Notice Date	26 Mar 2025
Category	Trading	Segment	Equity
Subject	Opening of Offer to Buy – Acquisition Window (Takeover) of EMKAY CONSULTANTS LIMITED		
Attachments	Emkay_Letter of Offer.pdf		
Content			

Trading Members and Custodians are requested to note that Securities Exchange Board of India (SEBI) has issued Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeover, Buy Back and De-listing vide its circular no. CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015, and no. CFD/DCR2/CIR/P/2016/131 dated Dec 09, 2016. The Exchange vide its notice no. 20170210-16 dated Feb 10, 2017,20190424-35 dated April 24, 2019, and 20200528-32 dated 28 May 2020, 20201102-43 dated 02 Nov 2020, 20210825-62 dated Aug 25,2021 has issued Revised Guidelines of Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeovers, Buy Back and Delisting.

All market participants are hereby informed that an open offer is made by RAJESH RAGHUVIR MANTRI, (“Acquirer 1”), SEEMA PRAVIN JOSH, (“Acquirer 2”), HARSHALA NITIN GAIKWAD, (“Acquirer 3”), SHRUTI TEJAS KULKARNI, (“Acquirer 4”), AAKANKSHA RAJESH MANTRI, (“Acquirer 5”), and DATTARAJ RAJESH MANTRI, (“Acquirer 6”), (Hereinafter collectively referred to as “Acquirers”)and RAMCHANDRA MANGESH KULKARNI, (“PAC”), (Hereinafter referred to as “PAC”) to the Public Shareholders of **EMKAY CONSULTANTS LIMITED** (“Target Company”) at a price of **Rs 22.72/- (Rupees Twenty Two and Seventy Two Paise Only) including an interest @10%p.a. calculated for the period of delay (“Offer Price”) payable in cash**, to acquire up to **7,57,150 (Seven Lakhs Fifty Seven Thousand One Hundred and Fifty)** fully paid-up equity shares of face value of Rs.10.00/- each payable in cash, representing 100% of the issued, subscribed, paid up and voting capital held by the public shareholders except shares held by PAC pursuant to Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereof. This Offer is being made by the Acquirers along with PAC pursuant to regulation 3(1) & 4 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto (“SEBI SAST Regulations”) for substantial acquisition of shares/ voting rights accompanied with change in control and management of the Target Company, from **Friday, 28th March 2025 To, 15th April, 2025 (excluding 31st March 2025, 10th April 2025 and 14th April 2025 are SEBI Holidays).**

Letter of Offer is herewith attached for your perusal.

The Target Company is listed Only on **Calcutta Stock Exchange (CSE).**

Market participants are further requested to note that this offer will be as per the Revised Guidelines of SEBI circular no. CFD/DCR2/CIR/P/2016/131 dated Dec 09, 2016 and Exchange notice no. 20170210-16 dated Feb 10, 2017 and 20190424-35 dated April 24, 2019 along with the details of this Offer to Buy would be available on BSE Website – www.bseindia.com.

Bhushan Mokashi

General Manager

Listing Business Relationship

March 26, 2025